



March 31, 2011

Dear Members,

Our annual meeting and board of directors election was held on March 26, 2011. We had over 180 members in attendance. Board members elected were Doug LaPedes (new), Steve Wolfe (new) and Greg Miller (incumbent). Two members of the board retired and we are grateful for John Denny's 18 years of service and Melanie Merrill's 3 years of service. Mr. Denny will continue his volunteer status as an emeritus board member and Mrs. Merrill will be assisting as a new member of the Supervisory Committee. Thank you to all the candidates that participated and members who voted.

Please take some time to review the auto refinance promotion materials included with your statement or on our website at www.dvcu.org. We are offering 1% cash back to members who refinance their auto loans currently held at another financial institution. Our normal underwriting restrictions still apply, including loan to value limitations and minimum credit scores. If you have an auto loan elsewhere, we may be able to save you some money and/or improve your loan terms.

We are offering a free retirement seminar on April 19th in Peoria and April 26th in Tempe. The meeting details are located on our website.

Deer Valley Credit Union, along with 12 other Arizona credit unions, have selected an auto and home insurance agency to assist all of our members with vital coverage. This cooperative approach has allowed us to obtain discounted prices when compared to insurance obtained as an individual.

As you know from all the advertisements on television and the radio, many insurance companies are advertising directly to the consumer. Our relationship with First Line Insurance allows members to work with an independent insurance professional to shop the market for the best coverage from top insurance companies, including, Progressive, Nationwide, Chubb, Travelers, The Hartford, Safco and others. Although price is certainly important, proper coverage limits and deductibles are equally important if you ever need to use the insurance policy.

I encourage you to check with First Line Insurance to see if they can provide a better alternative to your current coverage. I was personally able to save a significant amount of money on my premiums and gain additional coverage. Your credit union also receives a small financial benefit from the referral.

You can contact First Line Insurance at 1-800-488-9838 or visit them at www.firstlineins.com. Please tell them you are a member of Deer Valley Credit Union. Please let me know if you were able to benefit from this cooperative relationship.

Robb Scott, CEO



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