



June 30, 2011

Dear Member,

We are pleased to announce that we are once again opening access to our Participation Account. The Participation Account is a checking account that pays dividends, gives you *free* checks** and pays you cash back on all Signature debit and Platinum credit card[†] transactions!

Best wishes,

Robb Scott, CEO

You must be a member of Deer Valley Credit Union, and your credit union accounts must be kept in good standing. To fully qualify for the Participation Account, you are required to maintain active direct deposit of at least \$500 per month and enroll in Remote Banking and eStatements. You must maintain a fully qualified account to earn rewards and discounts.

**One box of club checks per year. [†] Normal credit restrictions apply.

Notice of Change in Terms for your Participation Account - effective August 1, 2011

Due to the many recent governmental regulation changes regarding financial institutions, we are making the following modifications to our Participation (checking) Account. In particular, the regulation that governs the amount of income DVCU can generate from our member's usage of VISA debit and credit cards, known as interchange income, has been reduced significantly. Therefore, the terms of the *cash back rewards* portion of the many benefits our Participation Account offers to our membership has been changed. Although we are not currently reducing the amount you earn in *cash back rewards*, we are reserving the right to modify the amount you earn in the future.

Terms being modified:

1. The Direct Deposit requirement has been updated to include a *minimum* dollar amount. The new requirement is total Direct Deposit(s) of at least \$500 posted to your Participation Account every month.
2. The Bill Pay requirement has been eliminated.
3. The Participation Account Rewards information is now listed on a separate document and is removed from the *Important Account Information for Our Members* booklet. Although there are no changes to the current cash back rewards, we reserve the right to change cash back rewards at any time, without notice.



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