

WIRE TRANSFER AGREEMENT

<http://www.dvcu.org> 602-375-7300 800-579-5051 Fax: 602-375-7333

Name: Last, First, MI

Social Security No.

Account No.

I acknowledge that an original signature is used to verify the authenticity of a funds transfer request and that a remote request for a transfer of funds involves a degree of risk to me. Despite such risk, I wish to execute a funds transfer using a security code known only to Deer Valley Credit Union and myself.

Deer Valley Credit Union is hereby authorized to initiate the transfer of funds on my behalf in response to oral requests made in accordance with this agreement.

1. Account owners are authorized to initiate wire transfers to any party named at the time of the transfer request. The Credit Union may accept funds transfer requests from any account owner providing the required information. We will act on each funds transfer request that meets all of the following conditions; we are able to verify the request through the security procedure prior to the cutoff deadline; we will treat any request received after the cutoff as received the next business day; we are not required to act on any special instructions, but will do so when possible to accommodate the member.
2. We may reject any request if we cannot verify the request through security procedures. We will notify members verbally or in writing by the end of the next business day if we have to reject the request, by information we have been provided by the member.
3. We will not be responsible for any changes you make to the original request after it has been processed. We will attempt to honor your request, but you are responsible for any liability we incur by attempting to accommodate your request.
4. Each request or payment order or cancellation of either may be executed using the Fed wire or the Federal Reserve System. If any part of a funds transfer is carried out by Fed wire, the member's rights and obligations are governed by Reg J of the U.S. Federal Reserve Board. Any means of transmission may be used by any intermediary selected in acting on the member's request, even if it differs from the member's instructions. We are not responsible for the acts of omissions of these other parties as they are not our agents.
5. **This agreement is not in effect without the selection of a Security Code as listed below.** The account owner shall be responsible for the security code information and shall immediately advise Deer Valley Credit Union of any actual or suspected breach of such security. It is the responsibility of the person who executes this agreement to inform other account owners of this security agreement and code requirement.
6. The Credit Union may rely on the authority of any account owner or person with access authority until the account owner provides written notice of any change in account authority or revocation of this agreement not less than one business day prior to the effective date of such change. Termination does not affect any claim or cause of action of either party, which existed prior to the termination.
7. We may establish a dollar limit for callbacks, which may vary from time to time. Upon request, we will advise an authorized person of the dollar limit for that day.
8. Deer Valley Credit Union has the right to change the terms and conditions upon which this service is offered. Reasonable notice of any such change shall be provided in advance of the effective date of change.
9. Member will indemnify us for all liabilities, costs, losses and damages of any nature, including costs of staff counsel and other attorney fees, which arise from disputes of legal actions by third parties about any action taken on member's request to initiate, amend or cancel funds transfers. Member's obligation under this paragraph survives termination of the agreement.
10. This agreement supersedes any other previously executed Wire Transfer Agreement.

SECURITY CODE: _____

Member's Signature

Date

Transfer limit not to exceed \$ _____ No Limit – available balance in account(s)

Personally appeared before me on this date – with verification of signature and identification:

Witnessed by: _____ Identification used to verify signature: _____

For Credit Union Use Only

Accepted by: _____ Date: _____